

## HSBC HOLDINGS PLC

### Data Pack

### 2Q 2024

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2023. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2023, the Interim Report 2024, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting, and reflects how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 56 of our Interim Report 2024. All alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 2Q24 exchange rates for the income statement or at the prevailing rates of exchange on 30 June 2024 for the balance sheet. The yearly comparatives are translated at average FY23 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2023 for the balance sheet. The income statement for the half-year to 30 June 2023 is translated at the average rate of exchange for the half-year to 30 June 2024.

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HSBC Holdings plc consolidated income statement

Reported (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Net interest income	8,258	8,653	8,284	9,248	9,305	16,911	18,264
Net fee income	3,054	3,146	2,757	3,003	3,081	6,200	6,085
Other operating income	5,228	8,953	1,980	3,910	4,319	14,181	12,527
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>16,540</b>	<b>20,752</b>	<b>13,021</b>	<b>16,161</b>	<b>16,705</b>	<b>37,292</b>	<b>36,876</b>
Change in expected credit losses and other credit impairment charges	(346)	(720)	(1,031)	(1,071)	(913)	(1,066)	(1,345)
Total operating expenses	(8,145)	(8,151)	(8,645)	(7,968)	(7,871)	(16,296)	(15,457)
<i>of which: staff expenses</i>	<i>(4,682)</i>	<i>(4,510)</i>	<i>(4,638)</i>	<i>(4,628)</i>	<i>(4,791)</i>	<i>(9,192)</i>	<i>(8,954)</i>
Share of profit in associates and joint ventures less impairment	857	769	(2,368)	592	850	1,626	1,583
<b>Profit/(loss) before tax</b>	<b>8,906</b>	<b>12,650</b>	<b>977</b>	<b>7,714</b>	<b>8,771</b>	<b>21,556</b>	<b>21,657</b>
Tax credit/(charge)	(2,078)	(1,813)	(755)	(1,448)	(1,726)	(3,891)	(3,586)
Profit/(loss) after tax	6,828	10,837	222	6,266	7,045	17,665	18,071
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	6,403	10,183	(153)	5,619	6,639	16,586	16,966
- preference shareholders of the parent company	—	—	—	—	—	—	—
- other equity holders of the parent company	125	401	125	434	124	526	542
- non-controlling interests	300	253	250	213	282	553	563
Impairment of goodwill and other intangible assets (net of tax)	13	110	7	7	11	123	29
PAOS net of goodwill impairment	6,416	10,293	(146)	5,626	6,650	16,709	16,995

Reported notable items - Totals (\$m)

Revenue	(161)	3,732	(2,733)	(268)	(241)	3,571	3,336
ECL	—	—	—	—	—	—	—
Operating expenses	(32)	(50)	(65)	(49)	(10)	(82)	(71)
Impairment of interest in associate	—	—	(3,000)	—	—	—	—
Currency translation on revenue notable items	—	—	(3)	(1)	1	—	91
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	1	2	—	—	1
Currency translation on associate notable items	—	—	6	—	—	—	—

Constant currency (\$m)

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>16,540</b>	<b>20,591</b>	<b>12,604</b>	<b>15,743</b>	<b>16,277</b>	<b>37,292</b>	<b>36,502</b>
<i>of which: net interest income</i>	<i>8,258</i>	<i>8,523</i>	<i>7,703</i>	<i>8,764</i>	<i>8,888</i>	<i>16,911</i>	<i>17,727</i>
<i>of which: net fee income</i>	<i>3,054</i>	<i>3,121</i>	<i>2,720</i>	<i>2,948</i>	<i>3,026</i>	<i>6,200</i>	<i>6,026</i>
Change in expected credit losses and other credit impairment charges	(346)	(711)	(951)	(1,046)	(890)	(1,066)	(1,317)
Total operating expenses	(8,145)	(8,085)	(8,462)	(7,755)	(7,676)	(16,296)	(15,244)
Share of profit in associates and joint ventures less impairment	857	765	(2,364)	593	829	1,626	1,531
<b>Profit/(loss) before tax</b>	<b>8,906</b>	<b>12,560</b>	<b>827</b>	<b>7,535</b>	<b>8,540</b>	<b>21,556</b>	<b>21,472</b>

# HSBC

## HSBC Holdings plc consolidated income statement

### Earnings metrics

Return on average equity (annualised)	<b>15.2%</b>	24.0%	(0.4)%	13.5%	15.9%	19.8%	20.8%
Return on average tangible equity (annualised)	<b>16.3%</b>	26.1%	(0.4)%	14.6%	17.1%	21.4%	22.4%
Earnings per share (\$)	<b>0.35</b>	0.54	(0.01)	0.29	0.34	0.89	0.86
Constant currency ECL / average gross loans (annualised)	<b>0.15 %</b>	0.30 %	0.40 %	0.43 %	0.37 %	0.23 %	0.28 %

### Dividends

Dividends per share - declared in respect of the period (\$) <sup>1</sup>	<b>0.10</b>	0.10	0.31	0.10	0.10	0.41	0.20
Dividends paid during the period, net of scrip (\$m)	<b>11,691</b>	—	1,945	1,956	6,591	11,691	6,591
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—

### Revenue notable items (\$m)

Disposals, acquisitions and related costs	<b>(161)</b>	3,732	(2,333)	310	(241)	3,571	3,321
Fair value movements on financial instruments	—	—	(1)	—	—	—	15
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	(399)	(578)	—	—	—

### Cost notable items (\$m)

Disposals, acquisitions and related costs	<b>(38)</b>	(63)	(124)	(79)	(57)	(101)	(118)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	<b>6</b>	13	59	30	47	19	47

### Impairment of interest in associate (\$m)

	—	—	(3,000)	—	—	—	—
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### Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue		(161)	(417)	(418)	(428)		
of which: net interest income		(130)	(581)	(484)	(417)		
of which: net fee income		(25)	(37)	(55)	(55)		
ECL		9	80	25	23		
Operating expenses		66	183	213	195		
Share of profit in associates and joint ventures less impairment		(4)	4	1	(21)		

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Earnings metrics</b>							
Return on average equity (annualised)	<b>15.2%</b>	24.0%	(0.4)%	13.5%	15.9%	19.8%	20.8%
Return on average tangible equity (annualised)	<b>16.3%</b>	26.1%	(0.4)%	14.6%	17.1%	21.4%	22.4%
Earnings per share (\$)	<b>0.35</b>	0.54	(0.01)	0.29	0.34	0.89	0.86
Constant currency ECL / average gross loans (annualised)	<b>0.15 %</b>	0.30 %	0.40 %	0.43 %	0.37 %	0.23 %	0.28 %
<b>Dividends</b>							
Dividends per share - declared in respect of the period (\$) <sup>1</sup>	<b>0.10</b>	0.10	0.31	0.10	0.10	0.41	0.20
Dividends paid during the period, net of scrip (\$m)	<b>11,691</b>	—	1,945	1,956	6,591	11,691	6,591
Value of scrip issued during period (\$m)	—	—	—	—	—	—	—
<b>Revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	<b>(161)</b>	3,732	(2,333)	310	(241)	3,571	3,321
Fair value movements on financial instruments	—	—	(1)	—	—	—	15
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	(399)	(578)	—	—	—
<b>Cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	<b>(38)</b>	(63)	(124)	(79)	(57)	(101)	(118)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	<b>6</b>	13	59	30	47	19	47
<b>Impairment of interest in associate (\$m)</b>	—	—	(3,000)	—	—	—	—
<b>Reconciling items - Currency translation on reported items - Totals (\$m)</b>							
Revenue		(161)	(417)	(418)	(428)		
of which: net interest income		(130)	(581)	(484)	(417)		
of which: net fee income		(25)	(37)	(55)	(55)		
ECL		9	80	25	23		
Operating expenses		66	183	213	195		
Share of profit in associates and joint ventures less impairment		(4)	4	1	(21)		

<sup>1</sup> The amount for the quarter ended 31 March 2024 excludes the special dividend of \$0.21 per ordinary share arising from the proceeds of the sale of our banking business in Canada to Royal Bank of Canada.

HSBC Holdings plc consolidated balance sheet data

	Balance sheet date					Balance sheet date
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Dec-23
<b>Assets – reported (\$m)</b>						
Cash and balances at central banks	277,112	275,943	285,868	298,779	307,733	285,868
Items in the course of collection from other banks	9,977	6,766	6,342	6,698	10,649	6,342
Hong Kong Government certificates of indebtedness	43,026	42,758	42,024	41,834	42,407	42,024
Trading assets	331,307	321,540	289,159	249,189	255,387	289,159
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	117,014	113,478	110,643	102,778	104,303	110,643
Derivatives	219,269	229,713	229,714	273,070	272,595	229,714
Loans and advances to banks	102,057	121,456	112,902	107,103	100,921	112,902
Loans and advances to customers (net)	938,257	933,125	938,535	935,750	959,558	938,535
Reverse repurchase agreements – non-trading	230,189	250,496	252,217	249,092	258,056	252,217
Financial investments	467,356	457,592	442,763	427,575	407,933	442,763
Prepayments, accrued income and other assets <sup>1</sup>	190,124	198,423	279,389	277,799	270,953	279,389
Current tax assets	1,308	1,359	1,536	1,090	1,262	1,536
Interests in associates and joint ventures	28,465	27,877	27,344	29,353	29,546	27,344
Goodwill and intangible assets	12,161	12,259	12,487	12,082	11,925	12,487
Deferred tax assets	7,381	7,732	7,754	8,419	8,248	7,754
<b>Total assets</b>	<b>2,975,003</b>	<b>3,000,517</b>	<b>3,038,677</b>	<b>3,020,611</b>	<b>3,041,476</b>	<b>3,038,677</b>
<b>Liabilities – reported (\$m)</b>						
Hong Kong currency notes in circulation	43,026	42,758	42,024	41,834	42,407	42,024
Deposits by banks	82,435	77,982	73,163	72,219	68,709	73,163
Customer accounts	1,593,834	1,570,164	1,611,647	1,563,127	1,595,769	1,611,647
Repurchase agreements – non-trading	202,770	226,168	172,100	181,146	170,110	172,100
Items in the course of transmission to other banks	10,482	7,759	7,295	7,157	10,776	7,295
Trading liabilities	77,455	77,263	73,150	79,810	81,228	73,150
Financial liabilities designated at fair value	140,800	144,803	141,426	141,482	139,618	141,426
Derivatives	217,096	231,218	234,772	265,679	269,560	234,772
Debt securities in issue	98,158	101,444	93,917	89,107	85,471	93,917
Accruals, deferred income and other liabilities <sup>2</sup>	162,212	169,250	245,012	249,737	242,516	245,012
Current tax liabilities	2,837	2,498	2,777	2,417	1,921	2,777
Insurance contract liabilities	125,252	122,496	120,851	112,963	115,756	120,851
Provisions	1,536	1,545	1,741	1,624	1,722	1,741
Deferred tax liabilities	1,186	1,118	1,238	1,452	976	1,238
Subordinated liabilities	25,510	25,674	24,954	21,017	23,286	24,954
<b>Total liabilities</b>	<b>2,784,589</b>	<b>2,802,140</b>	<b>2,846,067</b>	<b>2,830,771</b>	<b>2,849,825</b>	<b>2,846,067</b>

## HSBC

### HSBC Holdings plc consolidated balance sheet data

#### Equity – reported (\$m)

Called up share capital	9,310	9,480	9,631	9,946	10,073	9,631
Share premium account	14,808	14,808	14,738	14,738	14,737	14,738
Other equity instruments	18,825	17,719	17,719	17,719	19,392	17,719
Other reserves	(14,930)	(11,130)	(8,907)	(11,637)	(9,935)	(8,907)
Retained earnings	155,280	160,309	152,148	151,954	149,903	152,148
<b>Total shareholders' equity</b>	<b>183,293</b>	<b>191,186</b>	<b>185,329</b>	<b>182,720</b>	<b>184,170</b>	<b>185,329</b>
Non-controlling interests	7,121	7,191	7,281	7,120	7,481	7,281
<b>Total equity</b>	<b>190,414</b>	<b>198,377</b>	<b>192,610</b>	<b>189,840</b>	<b>191,651</b>	<b>192,610</b>
<b>Total liabilities and equity</b>	<b>2,975,003</b>	<b>3,000,517</b>	<b>3,038,677</b>	<b>3,020,611</b>	<b>3,041,476</b>	<b>3,038,677</b>

#### Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	948,766	944,061	949,609	946,962	971,296	949,609
Risk-weighted assets	835,118	832,633	854,114	840,049	859,545	854,114
Total shareholders' equity	183,293	191,186	185,329	182,720	184,170	185,329
AT1 capital	(18,825)	(17,719)	(17,719)	(17,719)	(19,392)	(17,719)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
<b>Ordinary shareholders' equity ('NAV')</b>	<b>164,468</b>	<b>173,467</b>	<b>167,610</b>	<b>165,001</b>	<b>164,778</b>	<b>167,610</b>
Goodwill and other intangibles (net of deferred tax)	(11,359)	(11,459)	(11,900)	(11,554)	(11,544)	(11,900)
<b>Tangible equity ('TNAV')</b>	<b>153,109</b>	<b>162,008</b>	<b>155,710</b>	<b>153,447</b>	<b>153,234</b>	<b>155,710</b>

	Quarter ended				Year ended	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Dec-23
<b>Average TNAV</b>	<b>157,558</b>	<b>158,859</b>	<b>154,579</b>	<b>153,341</b>	<b>156,346</b>	<b>153,755</b>

## HSBC

### HSBC Holdings plc consolidated balance sheet data

	Balance sheet date					Balance sheet date
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Dec-23
<b>Constant currency balance sheet data – at most recent balance sheet FX rates (\$m)</b>						
Loans and advances to customers (net)	938,257	930,393	925,791	946,476	951,014	925,791
Customer accounts	1,593,834	1,566,397	1,590,533	1,578,367	1,580,418	1,590,533
Risk-weighted assets	835,118	828,005	838,532	837,497	842,272	838,532
<b>Regulatory capital – Transitional basis (\$m)</b>						
Common equity tier 1 capital	125,293	126,272	126,501	124,828	126,418	126,501
Additional tier 1 capital	18,965	17,861	17,662	17,672	19,382	17,662
Tier 2 capital	27,826	28,382	27,041	23,042	24,221	27,041
Total regulatory capital	172,084	172,515	171,204	165,542	170,021	171,204
<b>Regulatory capital – end-point basis (\$m)</b>						
Common equity tier 1 capital	125,293	126,272	126,501	124,828	126,418	126,501
Additional tier 1 capital	18,965	17,861	17,662	17,672	19,382	17,662
Tier 2 capital	23,886	24,413	22,894	19,288	20,091	22,894
Total regulatory capital	168,144	168,546	167,057	161,788	165,891	167,057
<b>Capital ratios – transitional basis</b>						
Common equity tier 1 ratio	15.0%	15.2%	14.8%	14.9%	14.7%	14.8%
Tier 1 ratio	17.3%	17.3%	16.9%	17.0%	17.0%	16.9%
Total capital ratio	20.6%	20.7%	20.0%	19.7%	19.8%	20.0%
<b>Capital ratios – end-point basis</b>						
Common equity tier 1 ratio	15.0%	15.2%	14.8%	14.9%	14.7%	14.8%
Tier 1 ratio	17.3%	17.3%	16.9%	17.0%	17.0%	16.9%
Total capital ratio	20.1%	20.2%	19.6%	19.3%	19.3%	19.6%
Leverage exposures (\$m)	2,514,536	2,527,977	2,574,755	2,478,312	2,497,906	2,574,755
Leverage Ratio	5.7%	5.7%	5.6%	5.7%	5.8%	5.6%
NAV / share (\$) at the end of the period	\$8.97	\$9.28	\$8.82	\$8.56	\$8.44	\$8.82
TNAV / share (\$) at the end of the period	\$8.35	\$8.67	\$8.19	\$7.96	\$7.84	\$8.19
<b>Ordinary \$0.50 shares</b>						
Basic number of ordinary shares in issue (m)	18,330	18,687	19,006	19,275	19,534	19,006

## HSBC

### HSBC Holdings plc consolidated balance sheet data

	Quarter ended					Year ended
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Dec-23
Ordinary shares issued during the period (m)	—	10	0.1	0.2	0.1	10.8
<i>of which scrip</i>	—	—	—	—	—	—
Shares bought back and cancelled during the period (m)	(340)	(311)	(629)	(255)	(158)	(1,042)
Other movements in basic number of ordinary shares during the period	(17)	(18)	360	(4)	(44)	298
Average basic number of ordinary shares outstanding during the period (m)	<b>18,509</b>	18,823	19,130	19,404	19,662	19,478
<b>Balance sheet data – notable items- Totals (\$m)</b>						
Risk-weighted assets – disposals						
<b>Balance sheet data – currency translation on reported items – Totals (\$m)</b>						
Loans and advances to customers (net)		(2,732)	(12,744)	10,726	(8,544)	(12,744)
Customer accounts		(3,767)	(21,114)	15,240	(15,351)	(21,114)
Risk-weighted assets		(4,628)	(15,582)	(2,552)	(17,273)	(15,582)

1 Includes 'Assets held for sale' of \$5,821m.

2 Includes 'Liabilities of disposal groups held for sale' of \$5,041m.



# HSBC

## HSBC Holdings plc

### Net Interest Margin

	Quarter to date					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Average balances during period (\$m)</b>							
Short-term funds and loans and advances to banks	343,684	365,455	375,685	389,504	414,872	354,570	425,103
Loans and advances to customers	944,200	943,471	950,906	971,505	968,720	943,836	954,171
Reverse repurchase agreements – non-trading	231,685	237,739	241,693	239,460	239,044	234,712	239,945
Financial investments	462,146	449,299	443,488	420,383	394,097	455,723	382,384
Other interest-earning assets	73,568	144,482	152,552	136,518	155,591	109,025	161,059
<b>Total interest-earning assets</b>	<b>2,055,283</b>	<b>2,140,446</b>	<b>2,164,324</b>	<b>2,157,370</b>	<b>2,172,324</b>	<b>2,097,866</b>	<b>2,162,662</b>
<b>Interest income during period (\$m)</b>							
Short-term funds and loans and advances to banks	3,675	3,936	3,961	3,847	3,328	7,611	6,962
Loans and advances to customers	12,572	12,487	12,343	12,582	12,310	25,059	22,747
Reverse repurchase agreements – non-trading	4,414	4,608	4,296	3,923	3,370	9,022	6,172
Financial investments	5,045	5,164	4,936	4,543	3,989	10,209	7,379
Other interest-earning assets	1,401	2,070	1,178	2,303	1,866	3,471	3,695
<b>Total</b>	<b>27,107</b>	<b>28,265</b>	<b>26,714</b>	<b>27,198</b>	<b>24,863</b>	<b>55,372</b>	<b>46,955</b>
<b>Average balances during period (\$m)</b>							
Deposits by banks	63,436	62,764	60,628	57,190	63,208	63,100	61,901
Customer accounts	1,356,306	1,350,136	1,361,737	1,341,840	1,336,190	1,353,221	1,317,536
Repurchase agreements – non-trading	189,504	186,357	158,394	157,775	139,022	187,931	134,936
Debt securities in issue – non-trading	194,226	195,848	188,335	187,663	187,131	195,038	181,682
Other interest-bearing liabilities	67,901	128,817	140,138	130,647	149,104	98,359	157,218
<b>Total interest-bearing liabilities</b>	<b>1,871,373</b>	<b>1,923,922</b>	<b>1,909,232</b>	<b>1,875,115</b>	<b>1,874,655</b>	<b>1,897,649</b>	<b>1,853,273</b>
Non-interest bearing current accounts	220,684	226,465	235,467	255,727	261,561	223,574	262,021
<b>Interest expense during period (\$m)</b>							
Deposits by banks	701	721	677	606	634	1,422	1,117
Customer accounts	10,027	10,126	10,120	9,320	8,048	20,153	14,722
Repurchase agreements – non-trading	3,970	3,902	3,217	3,093	2,475	7,872	4,550
Debt securities in issue – non-trading	3,196	3,182	3,060	2,966	2,802	6,378	5,199
Other interest-bearing liabilities	955	1,681	1,356	1,965	1,599	2,636	3,103
<b>Total</b>	<b>18,849</b>	<b>19,612</b>	<b>18,430</b>	<b>17,950</b>	<b>15,558</b>	<b>38,461</b>	<b>28,691</b>
<b>Net interest margin (%)</b>	<b>1.62 %</b>	<b>1.63 %</b>	<b>1.52 %</b>	<b>1.70 %</b>	<b>1.72 %</b>	<b>1.62 %</b>	<b>1.70 %</b>

## HSBC Wealth and Personal Banking

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
Net interest income	5,097	5,134	4,896	5,297	5,308	10,231	10,299
Net fee income	1,485	1,456	1,267	1,395	1,379	2,941	2,694
Other operating income/(expense)	566	574	(1,807)	27	530	1,140	3,207
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>7,148</b>	<b>7,164</b>	<b>4,356</b>	<b>6,719</b>	<b>7,217</b>	<b>14,312</b>	<b>16,200</b>
Change in expected credit losses and other credit impairment charges	(175)	(301)	(320)	(236)	(256)	(476)	(502)
Total operating expenses	(3,711)	(3,695)	(3,880)	(3,717)	(3,658)	(7,406)	(7,141)
Share of profit in associates and joint ventures less impairment	15	13	19	11	18	28	35
<b>Profit/(loss) before tax</b>	<b>3,277</b>	<b>3,181</b>	<b>175</b>	<b>2,777</b>	<b>3,321</b>	<b>6,458</b>	<b>8,592</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	2	53	(2,168)	(253)	13	55	2,034
ECL	—	—	—	—	—	—	—
Operating expenses	3	1	(23)	13	(2)	4	(23)
Impairment of interest in associate	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	(3)	—	—	—	24
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	—	—	—	(1)
Currency translation on associate notable items	—	—	—	—	—	—	—
<b>Constant currency (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>7,148</b>	<b>7,111</b>	<b>4,217</b>	<b>6,562</b>	<b>7,081</b>	<b>14,312</b>	<b>16,095</b>
<i>of which: net interest income</i>	<i>5,097</i>	<i>5,086</i>	<i>4,693</i>	<i>5,113</i>	<i>5,158</i>	<i>10,231</i>	<i>10,130</i>
<i>of which: net fee income</i>	<i>1,485</i>	<i>1,445</i>	<i>1,249</i>	<i>1,369</i>	<i>1,358</i>	<i>2,941</i>	<i>2,675</i>
Change in expected credit losses and other credit impairment charges	(175)	(296)	(284)	(221)	(241)	(476)	(484)
Total operating expenses	(3,711)	(3,662)	(3,764)	(3,598)	(3,556)	(7,406)	(7,020)
Share of profit in associates and joint ventures less impairment	15	13	19	11	18	28	35
<b>Profit/(loss) before tax</b>	<b>3,277</b>	<b>3,166</b>	<b>188</b>	<b>2,754</b>	<b>3,302</b>	<b>6,458</b>	<b>8,626</b>
<b>Earnings metrics – reported</b>							
Return on average tangible equity (annualised, YTD)	30.6%	29.4%	28.5%	37.3%	43.1%	30.6%	43.1%
	<b>Balance sheet date</b>						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (gross)	448,421	446,361	457,818	458,337	466,939		
Loans and advances to external customers (net)	445,882	443,516	454,878	455,354	463,836		
Total external assets	864,948	861,725	937,079	893,898	900,370		
External customer accounts	794,807	790,715	804,863	792,928	809,864		
Risk-weighted assets	182,508	182,214	192,938	184,085	186,564		
<b>Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)</b>							
Loans and advances to external customers (net)	445,882	442,628	449,191	462,292	460,395		
External customer accounts	794,807	789,624	796,496	800,993	803,962		
Risk-weighted assets	182,508	180,769	188,847	182,772	181,464		

## HSBC

### Wealth and Personal Banking

#### Management View of Reported Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Wealth</b>	<b>2,144</b>	<b>2,192</b>	<b>1,709</b>	<b>1,894</b>	<b>1,960</b>	<b>4,336</b>	<b>3,921</b>
– investment distribution	716	720	564	683	645	1,436	1,281
– Private Banking	655	672	536	575	570	1,327	1,141
Net interest income	301	297	279	296	287	598	580
Non interest income	354	375	257	279	283	729	561
– life insurance	446	466	276	311	427	912	875
– asset management	327	334	333	325	318	661	624
<b>Personal Banking</b>	<b>4,821</b>	<b>4,868</b>	<b>4,965</b>	<b>5,282</b>	<b>5,250</b>	<b>9,689</b>	<b>10,217</b>
Net interest income	4,453	4,549	4,607	4,960	4,898	9,002	9,557
Non interest income	368	319	358	322	352	687	660
Other	183	104	(2,318)	(457)	7	287	2,062
<b>Net operating income</b>	<b>7,148</b>	<b>7,164</b>	<b>4,356</b>	<b>6,719</b>	<b>7,217</b>	<b>14,312</b>	<b>16,200</b>

#### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Wealth</b>	<b>2,144</b>	<b>2,179</b>	<b>1,682</b>	<b>1,870</b>	<b>1,932</b>	<b>4,336</b>	<b>3,888</b>
– investment distribution	716	717	564	677	637	1,436	1,273
– Private Banking	655	667	536	573	569	1,327	1,147
Net interest income	301	295	280	295	287	598	585
Non interest income	354	372	256	278	282	729	562
– life insurance	446	463	254	301	414	912	851
– asset management	327	332	328	319	312	661	617
<b>Personal Banking</b>	<b>4,821</b>	<b>4,829</b>	<b>4,933</b>	<b>5,192</b>	<b>5,174</b>	<b>9,689</b>	<b>10,160</b>
Net interest income	4,453	4,514	4,580	4,879	4,829	9,002	9,508
Non interest income	368	315	353	313	345	687	652
Other	183	103	(2,398)	(500)	(25)	287	2,047
<b>Net operating income</b>	<b>7,148</b>	<b>7,111</b>	<b>4,217</b>	<b>6,562</b>	<b>7,081</b>	<b>14,312</b>	<b>16,095</b>

## HSBC

### Wealth and Personal Banking

#### Reported revenue notable items (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Disposals, acquisitions and related costs	2	53	(2,030)	—	13	55	2,034
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	(138)	(253)	—	—	—

#### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	1	(1)	(27)	(3)	(2)	—	(23)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	2	2	4	16	—	4	—

#### Impairment of interest in associate (\$m)

	—	—	—	—	—	—	—
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#### Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		(53)	(139)	(157)	(136)		
<i>of which: net interest income</i>		(48)	(203)	(184)	(150)		
<i>of which: net fee income</i>		(11)	(18)	(26)	(21)		
ECL		5	36	15	15		
Operating expenses		33	116	119	102		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
Loans and advances to external customers (net)		(888)	(5,687)	6,938	(3,441)		
External customer accounts		(1,091)	(8,367)	8,065	(5,902)		
Risk-weighted assets		(1,445)	(4,091)	(1,313)	(5,100)		

**HSBC**  
**Commercial Banking**

**Reported (\$m)**

Net interest income	4,303	4,496	4,271	4,501	4,408	8,799	8,375
Net fee income	955	1,007	948	980	1,023	1,962	2,009
Other operating income	106	29	8	(57)	110	135	1,832
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,364</b>	<b>5,532</b>	<b>5,227</b>	<b>5,424</b>	<b>5,541</b>	<b>10,896</b>	<b>12,216</b>
Change in expected credit losses and other credit impairment charges	(193)	(380)	(690)	(668)	(553)	(573)	(704)
Total operating expenses	(1,989)	(1,872)	(2,044)	(1,908)	(1,860)	(3,861)	(3,572)
Share of profit in associates and joint ventures less impairment	1	—	—	—	(1)	1	(1)
<b>Profit/(loss) before tax</b>	<b>3,183</b>	<b>3,280</b>	<b>2,493</b>	<b>2,848</b>	<b>3,127</b>	<b>6,463</b>	<b>7,939</b>

**Reported notable items - Totals (\$m)**

Revenue	—	—	(128)	(104)	(4)	—	1,507
ECL	—	—	—	—	—	—	—
Operating expenses	5	—	(23)	(14)	14	5	14
Impairment of interest in associate	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	—	—	—	—	65
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	—	—	—	—
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,364</b>	<b>5,482</b>	<b>5,041</b>	<b>5,241</b>	<b>5,377</b>	<b>10,896</b>	<b>12,086</b>
<i>of which: net interest income</i>	<i>4,303</i>	<i>4,444</i>	<i>3,969</i>	<i>4,244</i>	<i>4,195</i>	<i>8,799</i>	<i>8,073</i>
<i>of which: net fee income</i>	<i>955</i>	<i>1,000</i>	<i>936</i>	<i>959</i>	<i>1,005</i>	<i>1,962</i>	<i>1,993</i>
Change in expected credit losses and other credit impairment charges	(193)	(378)	(657)	(658)	(545)	(573)	(694)
Total operating expenses	(1,989)	(1,854)	(1,956)	(1,821)	(1,781)	(3,861)	(3,458)
Share of profit in associates and joint ventures less impairment	1	—	—	—	(1)	1	(1)
<b>Profit/(loss) before tax</b>	<b>3,183</b>	<b>3,250</b>	<b>2,428</b>	<b>2,762</b>	<b>3,050</b>	<b>6,463</b>	<b>7,933</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	21.8 %	21.8 %	23.4 %	25.8 %	28.8 %	21.8%	28.8 %
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**Balance sheet – reported (\$m)**

Loans and advances to external customers (gross)	317,147	315,263	316,103	313,848	326,238		
Loans and advances to external customers (net)	310,356	308,596	309,422	307,048	319,246		
Total external assets	597,808	596,576	632,406	632,149	654,474		
External customer accounts	467,362	456,286	475,666	459,945	472,146		
Risk-weighted assets	335,692	337,743	354,541	342,933	353,805		

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	310,356	307,096	304,623	309,470	315,271		
External customer accounts	467,362	454,462	468,986	463,791	466,302		
Risk-weighted assets	335,692	335,271	347,210	341,938	345,043		

**HSBC**  
**Commercial Banking**

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Global Trade Solutions	473	497	479	520	516	970	1,026
Credit and Lending	1,269	1,382	1,254	1,339	1,381	2,650	2,745
Global Payments Solutions	2,939	3,077	3,215	3,199	3,056	6,016	5,967
Markets products, Insurance and Investments and other	683	576	279	366	588	1,260	2,478
– of which: share of revenue from Markets and Securities Services and Banking products	348	328	318	323	321	676	658
<b>Net operating income</b>	<b>5,364</b>	<b>5,532</b>	<b>5,227</b>	<b>5,424</b>	<b>5,541</b>	<b>10,896</b>	<b>12,216</b>

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Global Trade Solutions	473	491	471	502	496	970	995
Credit and Lending	1,269	1,372	1,239	1,297	1,342	2,650	2,694
Global Payments Solutions	2,939	3,051	3,146	3,105	2,972	6,016	5,857
Markets products, Insurance and Investments and other	683	568	185	337	567	1,260	2,540
– of which: share of revenue from Markets and Securities Services and Banking products	348	326	318	321	316	676	655
<b>Net operating income</b>	<b>5,364</b>	<b>5,482</b>	<b>5,041</b>	<b>5,241</b>	<b>5,377</b>	<b>10,896</b>	<b>12,086</b>

**Reported revenue notable items (\$m)**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Disposals, acquisitions and related costs	—	—	(2)	86	(4)	—	1,507
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	(126)	(190)	—	—	—

**Reported cost notable items (\$m)**

Disposals, acquisitions and related costs	3	(1)	(25)	(15)	(15)	2	(15)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	2	1	2	1	29	3	29

**Impairment of interest in associate (\$m)**

	—	—	—	—	—	—	—
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**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue		(50)	(186)	(183)	(164)		
– of which: net interest income		(52)	(302)	(257)	(213)		
– of which: net fee income		(7)	(12)	(21)	(18)		
ECL		2	33	10	8		
Operating expenses		18	88	87	79		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
Loans and advances to external customers (net)		(1,500)	(4,799)	2,422	(3,975)		
External customer accounts		(1,824)	(6,680)	3,846	(5,844)		
Risk-weighted assets		(2,472)	(7,331)	(995)	(8,762)		

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**Global Banking and Markets**

**Reported (\$m)**

Net interest income	1,820	1,890	1,665	1,930	2,026	3,710	3,546
Net fee income	608	679	560	603	672	1,287	1,382
Other operating income	1,859	1,886	1,502	1,354	1,363	3,745	3,573
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>4,287</b>	<b>4,455</b>	<b>3,727</b>	<b>3,887</b>	<b>4,061</b>	<b>8,742</b>	<b>8,501</b>
Change in expected credit losses and other credit impairment charges	22	(33)	(24)	(166)	(104)	(11)	(136)
Total operating expenses	(2,521)	(2,397)	(2,683)	(2,397)	(2,417)	(4,918)	(4,785)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,788</b>	<b>2,025</b>	<b>1,020</b>	<b>1,324</b>	<b>1,540</b>	<b>3,813</b>	<b>3,580</b>

**Reported notable items - Totals (\$m)**

Revenue	(14)	—	(135)	(135)	—	(14)	—
ECL	—	—	—	—	—	—	—
Operating expenses	1	2	17	4	—	3	3
Impairment of interest in associate	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	—	—	—	—	—
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	1	(1)	—	—	—
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>4,287</b>	<b>4,393</b>	<b>3,614</b>	<b>3,789</b>	<b>3,919</b>	<b>8,742</b>	<b>8,321</b>
<i>of which: net interest income</i>	<i>1,820</i>	<i>1,847</i>	<i>1,581</i>	<i>1,862</i>	<i>1,929</i>	<i>3,710</i>	<i>3,401</i>
<i>of which: net fee income</i>	<i>608</i>	<i>672</i>	<i>552</i>	<i>594</i>	<i>657</i>	<i>1,287</i>	<i>1,357</i>
Change in expected credit losses and other credit impairment charges	22	(32)	(15)	(167)	(104)	(11)	(136)
Total operating expenses	(2,521)	(2,381)	(2,680)	(2,374)	(2,395)	(4,918)	(4,776)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,788</b>	<b>1,980</b>	<b>919</b>	<b>1,248</b>	<b>1,420</b>	<b>3,813</b>	<b>3,409</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	14.0 %	15.1 %	11.4 %	12.9 %	14.2 %	14.0%	14.2 %
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**Balance sheet – reported (\$m)**

	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (gross)	175,522	174,578	175,407	174,480	177,812		
Loans and advances to external customers (net)	174,376	173,186	173,966	173,064	176,182		
Total external assets	1,365,439	1,386,347	1,331,395	1,354,729	1,342,110		
External customer accounts	331,269	322,773	330,522	309,785	313,126		
Risk-weighted assets	225,145	222,730	218,488	220,754	227,024		

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	174,376	172,912	171,713	174,427	175,055		
External customer accounts	331,269	321,921	324,463	313,103	309,526		
Risk-weighted assets	225,145	222,183	215,106	220,438	224,239		

**HSBC**  
**Global Banking and Markets**

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

**Markets and Securities Services**

Securities services	572	564	576	615	635	1,136	1,220
Global Debt Markets	230	324	77	158	238	554	588
Global Foreign Exchange	997	971	980	928	1,006	1,968	2,225
Equities	189	257	149	167	93	446	236
Securities Financing	364	367	301	302	252	731	513
Credit and Funding Valuation Adjustments	18	(29)	4	(12)	(19)	(11)	(19)

**Banking**

Global Trade Solutions	171	176	164	164	162	347	341
Global Payments Solutions	1,084	1,162	1,159	1,127	1,122	2,246	2,197
Credit & Lending	435	453	477	506	489	888	987
Investment Banking <sup>1</sup>	265	279	221	254	252	544	558
Other	154	121	88	107	116	275	190

**GBM Other**

Principal Investments	34	(5)	(18)	1	17	29	13
Other	(226)	(185)	(451)	(430)	(302)	(411)	(548)

**Net operating income**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Markets and Securities Services</b>	<b>2,370</b>	<b>2,454</b>	<b>2,087</b>	<b>2,158</b>	<b>2,205</b>	<b>4,824</b>	<b>4,763</b>
Securities services	572	564	576	615	635	1,136	1,220
Global Debt Markets	230	324	77	158	238	554	588
Global Foreign Exchange	997	971	980	928	1,006	1,968	2,225
Equities	189	257	149	167	93	446	236
Securities Financing	364	367	301	302	252	731	513
Credit and Funding Valuation Adjustments	18	(29)	4	(12)	(19)	(11)	(19)
<b>Banking</b>	<b>2,109</b>	<b>2,191</b>	<b>2,109</b>	<b>2,158</b>	<b>2,141</b>	<b>4,300</b>	<b>4,273</b>
Global Trade Solutions	171	176	164	164	162	347	341
Global Payments Solutions	1,084	1,162	1,159	1,127	1,122	2,246	2,197
Credit & Lending	435	453	477	506	489	888	987
Investment Banking <sup>1</sup>	265	279	221	254	252	544	558
Other	154	121	88	107	116	275	190
<b>GBM Other</b>	<b>(192)</b>	<b>(190)</b>	<b>(469)</b>	<b>(429)</b>	<b>(285)</b>	<b>(382)</b>	<b>(535)</b>
Principal Investments	34	(5)	(18)	1	17	29	13
Other	(226)	(185)	(451)	(430)	(302)	(411)	(548)
<b>Net operating income</b>	<b>4,287</b>	<b>4,455</b>	<b>3,727</b>	<b>3,887</b>	<b>4,061</b>	<b>8,742</b>	<b>8,501</b>

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

**Markets and Securities Services**

Securities services	572	555	557	598	585	1,136	1,143
Global Debt Markets	230	322	76	157	237	554	592
Global Foreign Exchange	997	957	956	903	966	1,968	2,166
Equities	189	256	148	166	91	446	235
Securities Financing	364	366	303	301	251	731	512
Credit and Funding Valuation Adjustments	18	(28)	4	(12)	(19)	(11)	(20)

**Banking**

Global Trade Solutions	171	174	161	161	157	347	334
Global Payments Solutions	1,084	1,140	1,137	1,101	1,100	2,246	2,173
Credit & Lending	435	451	476	502	482	888	981
Investment Banking <sup>1</sup>	265	278	221	253	252	544	561
Other	154	114	85	103	112	275	181

**GBM Other**

Principal Investments	34	(5)	(18)	1	17	29	13
Other	(226)	(187)	(492)	(445)	(312)	(411)	(550)

**Net operating income**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Markets and Securities Services</b>	<b>2,370</b>	<b>2,428</b>	<b>2,044</b>	<b>2,113</b>	<b>2,111</b>	<b>4,824</b>	<b>4,628</b>
Securities services	572	555	557	598	585	1,136	1,143
Global Debt Markets	230	322	76	157	237	554	592
Global Foreign Exchange	997	957	956	903	966	1,968	2,166
Equities	189	256	148	166	91	446	235
Securities Financing	364	366	303	301	251	731	512
Credit and Funding Valuation Adjustments	18	(28)	4	(12)	(19)	(11)	(20)
<b>Banking</b>	<b>2,109</b>	<b>2,157</b>	<b>2,080</b>	<b>2,120</b>	<b>2,103</b>	<b>4,300</b>	<b>4,230</b>
Global Trade Solutions	171	174	161	161	157	347	334
Global Payments Solutions	1,084	1,140	1,137	1,101	1,100	2,246	2,173
Credit & Lending	435	451	476	502	482	888	981
Investment Banking <sup>1</sup>	265	278	221	253	252	544	561
Other	154	114	85	103	112	275	181
<b>GBM Other</b>	<b>(192)</b>	<b>(192)</b>	<b>(510)</b>	<b>(444)</b>	<b>(295)</b>	<b>(382)</b>	<b>(537)</b>
Principal Investments	34	(5)	(18)	1	17	29	13
Other	(226)	(187)	(492)	(445)	(312)	(411)	(550)
<b>Net operating income</b>	<b>4,287</b>	<b>4,393</b>	<b>3,614</b>	<b>3,789</b>	<b>3,919</b>	<b>8,742</b>	<b>8,321</b>



## HSBC

### Global Banking and Markets

#### Reported revenue notable items (\$m)

Disposals, acquisitions and related costs	(14)	—	—	—	—	(14)	—
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	(135)	(135)	—	—	—

#### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	—	—	—	—	—	—	3
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	1	2	17	4	—	3	—

#### Impairment of interest in associate (\$m)

	—	—	—	—	—	—	—
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#### Reconciling items Currency translation on reported items – Totals (\$m)

Revenue	(62)	(113)	(98)	(142)			
of which: net interest income	(43)	(84)	(68)	(97)			
of which: net fee income	(7)	(8)	(9)	(15)			
ECL	1	9	(1)	—			
Operating expenses	16	3	23	22			
Share of profit in associates and joint ventures less impairment	—	—	—	—			
Loans and advances to external customers (net)	(274)	(2,253)	1,363	(1,127)			
External customer accounts	(852)	(6,059)	3,318	(3,600)			
Risk-weighted assets	(547)	(3,382)	(316)	(2,785)			

1 From 1 January 2024, we renamed 'Capital Markets and Advisory' as 'Investment Banking' to better reflect our purpose and offering.

**HSBC**  
**Corporate Centre**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
Net interest income/(expense)	(2,962)	(2,867)	(2,548)	(2,480)	(2,437)	(5,829)	(3,956)
Net fee income/(expense)	6	4	(18)	25	7	10	—
Other operating income	2,697	6,464	2,277	2,586	2,316	9,161	3,915
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(259)</b>	<b>3,601</b>	<b>(289)</b>	<b>131</b>	<b>(114)</b>	<b>3,342</b>	<b>(41)</b>
Change in expected credit losses and other credit impairment charges	—	(6)	3	(1)	—	(6)	(3)
Total operating expenses	76	(187)	(38)	54	64	(111)	41
Share of profit in associates and joint ventures less impairment	841	756	(2,387)	581	833	1,597	1,549
<b>Profit/(loss) before tax</b>	<b>658</b>	<b>4,164</b>	<b>(2,711)</b>	<b>765</b>	<b>783</b>	<b>4,822</b>	<b>1,546</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(149)	3,679	(302)	224	(250)	3,530	(205)
ECL	—	—	—	—	—	—	—
Operating expenses	(41)	(53)	(36)	(52)	(22)	(94)	(65)
Impairment of interest in associate	—	—	(3,000)	—	—	—	—
Currency translation on revenue notable items	—	—	—	(1)	1	—	2
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	3	—	—	2
Currency translation on associate notable items	—	—	6	—	—	—	—
<b>Constant currency (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(259)</b>	<b>3,605</b>	<b>(268)</b>	<b>151</b>	<b>(100)</b>	<b>3,342</b>	<b>—</b>
<i>of which: net interest income/(expense)</i>	<i>(2,962)</i>	<i>(2,854)</i>	<i>(2,540)</i>	<i>(2,455)</i>	<i>(2,394)</i>	<i>(5,829)</i>	<i>(3,877)</i>
<i>of which: net fee income/(expense)</i>	<i>6</i>	<i>4</i>	<i>(17)</i>	<i>26</i>	<i>6</i>	<i>10</i>	<i>1</i>
Change in expected credit losses and other credit impairment charges	—	(5)	5	—	—	(6)	(3)
Total operating expenses	76	(188)	(62)	38	56	(111)	10
Share of profit in associates and joint ventures less impairment	841	752	(2,383)	582	812	1,597	1,497
<b>Profit/(loss) before tax</b>	<b>658</b>	<b>4,164</b>	<b>(2,708)</b>	<b>771</b>	<b>768</b>	<b>4,822</b>	<b>1,504</b>
<b>Earnings metrics – reported</b>							
Return on average tangible equity (annualised, YTD)	20.7%	36.6%	(1.0)%	7.3%	8.0%	20.7%	8.0%
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (gross)	7,676	7,859	281	297	307		
Loans and advances to external customers (net)	7,643	7,827	269	284	294		
Total external assets	146,808	155,869	137,797	139,835	144,522		
External customer accounts	396	390	596	469	633		
Risk-weighted assets	91,773	89,946	88,147	92,277	92,152		
<b>Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)</b>							
Loans and advances to external customers (net)	7,643	7,757	264	287	293		
External customer accounts	396	390	588	480	628		
Risk-weighted assets	91,773	89,782	87,369	92,349	91,526		

## HSBC Corporate Centre

### Management View of Reported Revenue – at originally reported average FX rates (\$m)

Central Treasury	(35)	9	1	17	(20)	(26)	81
Legacy Credit	4	10	7	7	(9)	14	(11)
Other	(228)	3,582	(297)	107	(85)	3,354	(111)
<b>Net operating income</b>	<b>(259)</b>	<b>3,601</b>	<b>(289)</b>	<b>131</b>	<b>(114)</b>	<b>3,342</b>	<b>(41)</b>
<b>Memo</b>	<b>402</b>	<b>484</b>	<b>(92)</b>	<b>(497)</b>	<b>207</b>	<b>886</b>	<b>450</b>
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses							

### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

Central Treasury	(35)	9	1	17	(21)	(26)	81
Legacy Credit	4	10	6	7	(9)	14	(11)
Other	(228)	3,586	(275)	127	(70)	3,354	(70)
<b>Net operating income</b>	<b>(259)</b>	<b>3,605</b>	<b>(268)</b>	<b>151</b>	<b>(100)</b>	<b>3,342</b>	<b>—</b>
<b>Memo</b>	<b>402</b>	<b>471</b>	<b>(151)</b>	<b>(537)</b>	<b>147</b>	<b>886</b>	<b>362</b>
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses							

### Reported revenue notable items (\$m)

Disposals, acquisitions and related costs	(149)	3,679	(301)	224	(250)	3,530	(220)
Fair value movement on financial instruments	—	—	(1)	—	—	—	15
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	(42)	(61)	(72)	(61)	(40)	(103)	(83)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	1	8	36	9	18	9	18

### Impairment of interest in associate (\$m)

	—	—	(3,000)	—	—	—	—
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### Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		4	21	20	14		
<i>of which: net interest income/(expense)</i>		13	8	25	43		
<i>of which: net fee income/(expense)</i>		—	1	1	(1)		
ECL		1	2	1	—		
Operating expenses		(1)	(24)	(16)	(8)		
Share of profit in associates and joint ventures less impairment		(4)	4	1	(21)		
Loans and advances to external customers (net)		(70)	(5)	3	(1)		
External customer accounts		—	(8)	11	(5)		
Risk-weighted assets		(164)	(778)	72	(626)		

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Management View of Reported Revenue – at originally reported average FX rates (\$m)</b>							
Central Treasury	(35)	9	1	17	(20)	(26)	81
Legacy Credit	4	10	7	7	(9)	14	(11)
Other	(228)	3,582	(297)	107	(85)	3,354	(111)
<b>Net operating income</b>	<b>(259)</b>	<b>3,601</b>	<b>(289)</b>	<b>131</b>	<b>(114)</b>	<b>3,342</b>	<b>(41)</b>
<b>Memo</b>	<b>402</b>	<b>484</b>	<b>(92)</b>	<b>(497)</b>	<b>207</b>	<b>886</b>	<b>450</b>
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses							
<b>Management View of Constant currency Revenue – at most recent period average FX rates (\$m)</b>							
Central Treasury	(35)	9	1	17	(21)	(26)	81
Legacy Credit	4	10	6	7	(9)	14	(11)
Other	(228)	3,586	(275)	127	(70)	3,354	(70)
<b>Net operating income</b>	<b>(259)</b>	<b>3,605</b>	<b>(268)</b>	<b>151</b>	<b>(100)</b>	<b>3,342</b>	<b>—</b>
<b>Memo</b>	<b>402</b>	<b>471</b>	<b>(151)</b>	<b>(537)</b>	<b>147</b>	<b>886</b>	<b>362</b>
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses							
<b>Reported revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	(149)	3,679	(301)	224	(250)	3,530	(220)
Fair value movement on financial instruments	—	—	(1)	—	—	—	15
Restructuring and other related costs	—	—	—	—	—	—	—
Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Reported cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	(42)	(61)	(72)	(61)	(40)	(103)	(83)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	1	8	36	9	18	9	18
<b>Impairment of interest in associate (\$m)</b>							
	—	—	(3,000)	—	—	—	—
<b>Reconciling items Currency translation on reported items – Totals (\$m)</b>							
Revenue		4	21	20	14		
<i>of which: net interest income/(expense)</i>		13	8	25	43		
<i>of which: net fee income/(expense)</i>		—	1	1	(1)		
ECL		1	2	1	—		
Operating expenses		(1)	(24)	(16)	(8)		
Share of profit in associates and joint ventures less impairment		(4)	4	1	(21)		
Loans and advances to external customers (net)		(70)	(5)	3	(1)		
External customer accounts		—	(8)	11	(5)		
Risk-weighted assets		(164)	(778)	72	(626)		



## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

HSBC UK Bank plc – Wealth and Personal Banking

#### Reported (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges	1,447	1,426	1,380	1,363	1,551	2,873	2,998
<i>of which: net interest income</i>	1,229	1,223	1,171	1,216	1,320	2,452	2,579
Change in expected credit losses and other credit impairment charges	74	(1)	46	(27)	(37)	73	(42)
Total operating expenses	(760)	(795)	(779)	(750)	(764)	(1,555)	(1,435)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>761</b>	<b>630</b>	<b>647</b>	<b>586</b>	<b>750</b>	<b>1,391</b>	<b>1,521</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	(67)	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	1	2	3	6	—	3	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges		(6)	25	(4)	11		
<i>of which: net interest income</i>		(6)	21	(3)	10		
Change in expected credit losses and other credit impairment charges		—	1	—	—		
Total operating expenses		3	(14)	2	(5)		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(3)</b>	<b>12</b>	<b>(2)</b>	<b>6</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	184,056	182,812	183,109	173,051	178,787		
External customer accounts	215,682	215,856	217,665	208,518	222,342		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(21)	(1,687)	6,354	(1,278)		
External customer accounts		(26)	(2,005)	7,656	(1,590)		

**HSBC**

**HSBC UK Bank plc**

**UK ring-fenced bank**

HSBC UK Bank plc – Commercial Banking

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,637</b>	<b>1,633</b>	<b>1,603</b>	<b>1,609</b>	<b>1,546</b>	<b>3,270</b>	<b>4,354</b>
<i>of which: net interest income</i>	<i>1,333</i>	<i>1,337</i>	<i>1,310</i>	<i>1,279</i>	<i>1,236</i>	<i>2,670</i>	<i>2,244</i>
Change in expected credit losses and other credit impairment charges	(85)	(51)	(93)	(31)	(221)	(136)	(376)
Total operating expenses	(455)	(442)	(510)	(466)	(470)	(897)	(808)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,097</b>	<b>1,140</b>	<b>1,000</b>	<b>1,112</b>	<b>855</b>	<b>2,237</b>	<b>3,170</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(2)	8	(4)	—	1,507
ECL	—	—	—	—	—	—	—
Operating expenses	4	—	(14)	(8)	(15)	4	(15)
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(7)</b>	<b>29</b>	<b>(6)</b>	<b>11</b>		
<i>of which: net interest income</i>		<i>(6)</i>	<i>23</i>	<i>(4)</i>	<i>9</i>		
Change in expected credit losses and other credit impairment charges		—	(2)	—	(1)		
Total operating expenses		2	(9)	2	(3)		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(5)</b>	<b>18</b>	<b>(4)</b>	<b>7</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net)	86,207	85,664	87,099	84,238	87,907		
External customer accounts	118,660	117,335	121,717	115,741	123,192		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(10)	(802)	3,094	(629)		
External customer accounts		(14)	(1,122)	4,250	(881)		



**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

HSBC UK Bank plc – Corporate Centre

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

**Impairment of interest in associate (\$m)**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	6	(18)	(24)	(12)	(31)	(12)	(59)
<i>of which: net interest income/(expense)</i>	(29)	(28)	(26)	(43)	(29)	(57)	(43)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	22	23	37	58	51	45	90
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	28	5	13	46	20	33	31
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	3	—	8	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	1	—	(1)		
<i>of which: net interest income/(expense)</i>		—	(1)	—	(1)		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	(1)	1		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	1	(1)	—		
	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	225	225	229	266	301		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	(2)	10	(3)		
	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	(2)	86	(4)	—	1,507
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	(145)	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	3	—	(16)	(14)	(7)	3	(15)
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	3	7	13	—	4	—
<b>Impairment of interest in associate (\$m)</b>	—	—	—	—	—	—	—



## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

##### Reported notable items – Wealth and Personal Banking

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	(67)	—	—	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	2	3	6	—	3	—

###### Impairment of interest in associate (\$m)

	—	—	—	—	—	—	—
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##### Reported notable items – Commercial Banking

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	(2)	86	(4)	—	1,507
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	(78)	—	—	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	3	—	(15)	(15)	(15)	3	(15)
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	1	7	—	1	—

###### Impairment of interest in associate (\$m)

	—	—	—	—	—	—	—
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##### Reported notable items – Global Banking and Markets

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—

###### Impairment of interest in associate (\$m)

	—	—	—	—	—	—	—
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##### Reported notable items – Corporate Centre

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	8	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	3	—	—	—	—

###### Impairment of interest in associate (\$m)

	—	—	—	—	—	—	—
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1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.









## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### HSBC Bank plc – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

**Impairment of interest in associate (\$m)**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(172)</b>	<b>(119)</b>	<b>(10)</b>	<b>341</b>	<b>(6)</b>	<b>(291)</b>	<b>70</b>
of which: net interest income/(expense)	(871)	(831)	(635)	(494)	(718)	(1,702)	(1,057)
Change in expected credit losses and other credit impairment charges	(1)	(5)	1	—	—	(6)	(2)
Total operating expenses	(59)	(47)	(55)	(43)	(70)	(106)	(100)
Share of profit in associates and joint ventures less impairment	10	10	—	(9)	—	20	(43)
<b>Profit/(loss) before tax</b>	<b>(222)</b>	<b>(161)</b>	<b>(64)</b>	<b>289</b>	<b>(76)</b>	<b>(383)</b>	<b>(75)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(104)	(3)	(81)	358	(20)	(107)	67
ECL	—	—	—	—	—	—	—
Operating expenses	(1)	1	(17)	(16)	(18)	—	(25)
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>2</b>	<b>—</b>	<b>(2)</b>	<b>3</b>		
of which: net interest income/(expense)		4	(12)	1	(5)		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	1	(1)		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>2</b>	<b>—</b>	<b>(1)</b>	<b>2</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	7,497	7,680	117	114	124		
External customer accounts	67	88	186	97	145		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(70)	(3)	2	(2)		
External customer accounts		—	(6)	2	(2)		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	(115)	(16)	(2,112)	(3)	(6)	(131)	2,101
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	361	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	(94)	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	(5)	(43)	(23)	(20)	(5)	(45)
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	2	9	14	16	—	11	—
<b>Impairment of interest in associate (\$m)</b>	—	—	—	—	—	—	—

## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	3	(13)	(2,030)	–	13	(10)	2,034
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	(7)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	1	–	(18)	(3)	(2)	1	(23)
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	1	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	(14)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	1	1	(1)	9	–	2	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	(14)	–	–	–	–	(14)	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	(73)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	3
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	1	2	8	2	–	3	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	(104)	(3)	(81)	(3)	(20)	(107)	67
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	361	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	(1)	(5)	(24)	(20)	(18)	(6)	(25)
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	6	7	4	–	6	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.











## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Net operating income before change in expected credit losses and other credit impairment charges	26	(49)	(2)	(85)	47	(23)	91
of which: net interest income/(expense)	(1,807)	(1,703)	(1,557)	(1,519)	(1,287)	(3,510)	(2,298)
Change in expected credit losses and other credit impairment charges	1	—	2	—	—	1	(1)
Total operating expenses	(124)	(137)	(33)	(129)	(141)	(261)	(282)
Share of profit in associates and joint ventures less impairment	658	601	(2,536)	471	668	1,259	1,319
Profit/(loss) before tax	561	415	(2,569)	257	574	976	1,127
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	1	—	—	—
Impairment of interest in associate	—	—	(3,000)	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges		3	2	3	4		
of which: net interest income/(expense)		5	4	4	5		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		(3)	(2)	(2)	(6)		
Share of profit in associates and joint ventures less impairment		(4)	5	—	(20)		
Profit/(loss) before tax		(4)	5	1	(22)		
	Balance sheet date						
Loans and advances to external customers (net)	146	148	151	170	171		
External customer accounts	3	4	4	4	4		
Loans and advances to external customers (net)		—	(1)	—	—		
External customer accounts		—	—	—	—		
	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	(134)	(339)	—	—	—
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	2	8	—	—	—
Impairment of interest in associate	—	—	(3,000)	—	—	—	—

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(71)	(180)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	1	6	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(39)	(98)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
--	---	---	---	---	---	---	---

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(24)	(61)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	1	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
--	---	---	---	---	---	---	---

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	1	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	(3,000)	–	–	–	–
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1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**

**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>**

*(Our primary banking entity in Asia, including Hang Seng Bank Limited)*

**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – TOTAL**

**Reported (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,276</b>	<b>5,246</b>	<b>4,857</b>	<b>4,837</b>	<b>5,029</b>	<b>10,522</b>	<b>10,253</b>
<i>of which: net interest income</i>	<i>2,012</i>	<i>2,166</i>	<i>2,356</i>	<i>2,649</i>	<i>2,512</i>	<i>4,178</i>	<i>4,955</i>
<i>of which: net fee income</i>	<i>819</i>	<i>739</i>	<i>616</i>	<i>736</i>	<i>747</i>	<i>1,558</i>	<i>1,541</i>
Change in expected credit losses and other credit impairment charges	(152)	(234)	(375)	(659)	(450)	(386)	(494)
Total operating expenses	(2,053)	(1,972)	(2,070)	(1,955)	(1,981)	(4,025)	(3,750)
Share of profit in associates and joint ventures less impairment	6	3	9	5	10	9	16
<b>Profit/(loss) before tax</b>	<b>3,077</b>	<b>3,043</b>	<b>2,421</b>	<b>2,228</b>	<b>2,608</b>	<b>6,120</b>	<b>6,025</b>

**Reported notable items – Totals (\$m)**

Revenue	—	—	(134)	(339)	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	4	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—

**Impact of foreign currency translation differences (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1</b>	<b>(2)</b>	<b>3</b>	<b>14</b>
<i>of which: net interest income</i>	<i>1</i>	<i>(1)</i>	<i>2</i>	<i>6</i>
<i>of which: net fee income</i>	<i>1</i>	<i>—</i>	<i>1</i>	<i>2</i>
Change in expected credit losses and other credit impairment charges	—	—	(1)	(1)
Total operating expenses	—	1	(1)	(5)
Share of profit in associates and joint ventures less impairment	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1</b>	<b>(1)</b>	<b>1</b>	<b>8</b>

**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23
Loans and advances to external customers (net)	274,806	275,070	279,551	281,837	288,957
Total external assets	845,960	834,691	821,054	815,927	807,229
External customer accounts	543,776	527,035	543,504	528,375	529,574
Risk-weighted assets	198,032	196,722	195,705	192,175	196,618

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)	574	111	807	976
External customer accounts	1,100	215	1,512	1,790
Risk-weighted assets	365	68	486	589









**HSBC**

**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>**

*(Our primary banking entity in Asia, including Hang Seng Bank Limited)*

**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**  
*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**  
*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

**Impairment of interest in associate (\$m)**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(22)</b>	<b>(59)</b>	<b>(6)</b>	<b>(128)</b>	<b>(67)</b>	<b>(81)</b>	<b>(36)</b>
<i>of which: net interest income/(expense)</i>	<i>(1,440)</i>	<i>(1,309)</i>	<i>(1,202)</i>	<i>(1,102)</i>	<i>(1,014)</i>	<i>(2,749)</i>	<i>(1,789)</i>
Change in expected credit losses and other credit impairment charges	–	–	–	–	–	–	–
Total operating expenses	(93)	(127)	(43)	(91)	(82)	(220)	(190)
Share of profit in associates and joint ventures less impairment	–	2	2	1	1	2	3
<b>Profit/(loss) before tax</b>	<b>(115)</b>	<b>(184)</b>	<b>(47)</b>	<b>(218)</b>	<b>(148)</b>	<b>(299)</b>	<b>(223)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	–	–	–	–	–	–	–
ECL	–	–	–	–	–	–	–
Operating expenses	–	–	–	–	–	–	–
Impairment of interest in associate	–	–	–	–	–	–	–
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		–	–	–	–		–
<i>of which: net interest income/(expense)</i>		–	1	(1)	(3)		–
Change in expected credit losses and other credit impairment charges		–	–	–	–		–
Total operating expenses		–	–	–	–		–
Share of profit in associates and joint ventures less impairment		–	–	–	–		–
<b>Profit/(loss) before tax</b>		–	–	–	–		–
	Balance sheet date					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	138	138	141	137	137		
External customer accounts	–	–	–	–	–	–	–
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		1	–	1	1		
External customer accounts		–	–	–	–		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(134)	(339)	–	–	–
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	4	–	–	–
<b>Impairment of interest in associate (\$m)</b>	–	–	–	–	–	–	–

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(70)	(180)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	3	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(39)	(98)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(24)	(61)	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	1	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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<sup>1</sup> Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,049</b>	<b>1,086</b>	<b>727</b>	<b>994</b>	<b>1,059</b>	<b>2,135</b>	<b>2,142</b>
of which: net interest income	353	377	400	379	442	730	933
of which: net fee income	325	349	300	313	307	674	624
Change in expected credit losses and other credit impairment charges	(40)	7	(47)	15	(33)	(33)	(62)
Total operating expenses	(839)	(840)	(1,048)	(824)	(632)	(1,679)	(1,379)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>170</b>	<b>253</b>	<b>(368)</b>	<b>185</b>	<b>394</b>	<b>423</b>	<b>701</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(246)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(8)	(7)	2	(1)	(1)	(15)	(2)
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
of which: net interest income		—	—	—	—	—	—
of which: net fee income		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures less impairment		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net)	55,809	54,941	54,829	53,186	53,410		
Total external assets	245,568	260,586	231,694	238,599	230,443		
External customer accounts	93,060	95,407	99,607	99,427	99,303		
Risk-weighted assets <sup>1</sup>	76,755	75,328	72,248	73,682	73,140		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		
Risk-weighted assets		—	—	—	—		

**HSBC****HSBC North America Holdings Inc.***(The holding company for our primary banking entities in the USA)***HSBC North America Holdings Inc. – Wealth and Personal Banking****Reported (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax****Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax****Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>230</b>	<b>244</b>	<b>158</b>	<b>200</b>	<b>240</b>	<b>474</b>	<b>504</b>
<i>of which: net interest income</i>	<i>166</i>	<i>172</i>	<i>168</i>	<i>168</i>	<i>186</i>	<i>338</i>	<i>392</i>
Change in expected credit losses and other credit impairment charges	2	—	(6)	5	8	2	(2)
Total operating expenses	(207)	(195)	(189)	(202)	(59)	(402)	(243)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>25</b>	<b>49</b>	<b>(37)</b>	<b>3</b>	<b>189</b>	<b>74</b>	<b>259</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(57)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures less impairment		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net)	23,888	23,044	23,187	22,339	21,772		
External customer accounts	28,049	29,063	28,204	28,405	28,781		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	—	—	—	—	—		



**HSBC**

**HSBC North America Holdings Inc.**

*(The holding company for our primary banking entities in the USA)*

**HSBC North America Holdings Inc. – Global Banking and Markets**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>425</b>	<b>448</b>	<b>264</b>	<b>424</b>	<b>413</b>	<b>873</b>	<b>869</b>
<i>of which: net interest income</i>	<i>105</i>	<i>123</i>	<i>149</i>	<i>107</i>	<i>221</i>	<i>228</i>	<i>266</i>
Change in expected credit losses and other credit impairment charges	(4)	4	(16)	18	(26)	—	(30)
Total operating expenses	(374)	(351)	(374)	(358)	(352)	(725)	(686)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>47</b>	<b>101</b>	<b>(126)</b>	<b>84</b>	<b>35</b>	<b>148</b>	<b>153</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(106)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	—	—	—	—	—	—	—
<i>of which: net interest income</i>	—	—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	—	—	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
	<b>Balance sheet date</b>						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net)	9,292	9,512	9,604	8,761	9,049		
External customer accounts	27,612	28,316	30,228	27,807	27,021		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	—	—	—	—	—		

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>43</b>	<b>43</b>	<b>76</b>	<b>34</b>	<b>58</b>	<b>86</b>	<b>82</b>
of which: net interest income/(expense)	(181)	(192)	(184)	(162)	(232)	(373)	(259)
Change in expected credit losses and other credit impairment charges	–	–	–	–	–	–	–
Total operating expenses	(71)	(113)	(294)	(89)	(61)	(184)	(140)
Share of profit in associates and joint ventures less impairment	–	–	–	–	–	–	–
<b>Profit/(loss) before tax</b>	<b>(28)</b>	<b>(70)</b>	<b>(218)</b>	<b>(55)</b>	<b>(3)</b>	<b>(98)</b>	<b>(58)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	–	–	–	–	–	–	–
ECL	–	–	–	–	–	–	–
Operating expenses	(8)	(7)	–	(2)	(1)	(15)	(2)
Impairment of interest in associate	–	–	–	–	–	–	–
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
of which: net interest income/(expense)							
Change in expected credit losses and other credit impairment charges							
Total operating expenses							
Share of profit in associates and joint ventures less impairment							
<b>Profit/(loss) before tax</b>							
	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	–	–	–	–	–		
External customer accounts	–	–	–	–	–		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)							
External customer accounts							
	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(246)	–	–	–	–
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	(8)	(7)	(6)	(3)	(1)	(15)	(2)
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	8	2	–	–	–
<b>Impairment of interest in associate (\$m)</b>							
	–	–	–	–	–	–	–



## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(57)	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(84)	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	1	1	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
--	---	---	---	---	---	---	---

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(106)	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	(8)	(7)	(6)	(3)	(1)	(15)	(2)
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	6	1	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
--	---	---	---	---	---	---	---

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC Bank Canada – TOTAL**

Reported (\$m)	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	—	462	465	493	508	462	1,008
<i>of which: net interest income</i>	—	300	292	320	329	300	663
<i>of which: net fee income</i>	—	129	136	139	144	129	284
Change in expected credit losses and other credit impairment charges	—	(40)	(15)	(20)	(10)	(40)	(11)
Total operating expenses	—	(236)	(274)	(253)	(262)	(236)	(522)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	—	186	176	220	236	186	475
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	(36)	(34)	(27)	(27)	(36)	(54)
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		(6)	(3)	(9)	(10)		
<i>of which: net interest income</i>		(5)	(2)	(7)	(6)		
<i>of which: net fee income</i>		(2)	—	(3)	(3)		
Change in expected credit losses and other credit impairment charges		1	1	—	—		
Total operating expenses		3	1	5	5		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		(2)	(1)	(4)	(5)		
<b>Balance sheet – reported (\$m)</b>							
	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	—		
Total external assets	—	—	87,697	84,072	87,029		
External customer accounts <sup>1</sup>	—	—	—	—	—		
Risk-weighted assets <sup>2,3</sup>	—	3,930	31,890	31,164	31,382		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		
Risk-weighted assets		(41)	(1,130)	(445)	(1,068)		

**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Wealth and Personal Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	—	187	190	208	220	187	428
<i>of which: net interest income</i>	—	130	134	151	158	130	308
Change in expected credit losses and other credit impairment charges	—	(4)	(7)	(8)	(9)	(4)	(14)
Total operating expenses	—	(113)	(135)	(122)	(123)	(113)	(247)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	—	70	48	78	88	70	167
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	(1)	(6)	—	—	(1)	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		(3)	(1)	(5)	(5)		
<i>of which: net interest income</i>		(2)	—	(3)	(3)		
Change in expected credit losses and other credit impairment charges		—	—	—	1		
Total operating expenses		2	—	3	2		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		(1)	(1)	(2)	(2)		
	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	—		
External customer accounts <sup>1</sup>	—	—	—	—	—		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		



**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Global Banking and Markets**

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges	—	47	44	55	52	47	112
<i>of which: net interest income</i>	—	25	22	35	35	25	80
Change in expected credit losses and other credit impairment charges	—	(2)	1	1	5	(2)	5
Total operating expenses	—	(18)	(27)	(23)	(24)	(18)	(48)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>—</b>	<b>27</b>	<b>18</b>	<b>33</b>	<b>33</b>	<b>27</b>	<b>69</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges	—	—	—	(1)	(1)	—	—
<i>of which: net interest income</i>	—	—	—	(1)	(1)	—	—
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	—	—	—	—	—	—	—
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(1)</b>	<b>(1)</b>	<b>—</b>	<b>—</b>
	<b>Balance sheet date</b>						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	—		
External customer accounts <sup>1</sup>	—	—	—	—	—		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	—	—	—	—	—		



**HSBC**  
**HSBC Bank Canada**

**Reported notable items – Wealth and Personal Banking**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	(1)	(6)	—	—	(1)	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
<b>Impairment of interest in associate (\$m)</b>	—	—	—	—	—	—	—

**Reported notable items – Commercial Banking**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	(1)	(9)	—	—	(1)	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
<b>Impairment of interest in associate (\$m)</b>	—	—	—	—	—	—	—

**Reported notable items – Global Banking and Markets**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
<b>Impairment of interest in associate (\$m)</b>	—	—	—	—	—	—	—

**Reported notable items – Corporate Centre**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	(34)	(19)	(27)	(27)	(34)	(54)
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
<b>Impairment of interest in associate (\$m)</b>	—	—	—	—	—	—	—

<sup>1</sup> Nil balances since 31 December 2022 due to the reclassification of assets to held for sale relating to the sale of our banking business in Canada, which was completed on 28 March 2024.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

<sup>3</sup> The remaining operational risk RWA balance in HSBC Bank Canada moved to 'holding companies, shared service centres and intra-group eliminations'.

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>954</b>	<b>888</b>	<b>886</b>	<b>853</b>	<b>826</b>	<b>1,842</b>	<b>1,574</b>
of which: net interest income	592	595	577	573	515	1,187	998
of which: net fee income	172	156	169	138	151	328	274
Change in expected credit losses and other credit impairment charges	(210)	(176)	(274)	(158)	(136)	(386)	(264)
Total operating expenses	(468)	(530)	(470)	(476)	(473)	(998)	(880)
Share of profit in associates and joint ventures less impairment	4	4	5	3	4	8	6
<b>Profit/(loss) before tax</b>	<b>280</b>	<b>186</b>	<b>147</b>	<b>222</b>	<b>221</b>	<b>466</b>	<b>436</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	6	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(14)</b>	<b>17</b>	<b>(9)</b>	<b>19</b>		
of which: net interest income		(10)	11	(6)	11		
of which: net fee income		(2)	3	(2)	3		
Change in expected credit losses and other credit impairment charges		3	(5)	1	(3)		
Total operating expenses		8	(9)	5	(11)		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(3)</b>	<b>3</b>	<b>(3)</b>	<b>5</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	25,449	27,581	26,410	24,702	24,507		
Total external assets	46,350	49,876	46,000	45,078	44,658		
External customer accounts	28,997	31,244	29,423	28,412	28,402		
Risk-weighted assets <sup>1</sup>	31,286	33,515	32,639	30,795	30,657		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(2,562)	(2,008)	(1,203)	(1,611)		
External customer accounts		(2,901)	(2,238)	(1,384)	(1,867)		
Risk-weighted assets		(2,964)	(2,362)	(1,427)	(1,911)		



## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Grupo Financiero HSBC, S.A. de C.V. – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Reported (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	645	634	642	584	583	1,279	1,116
of which: net interest income	479	475	436	458	422	954	817
Change in expected credit losses and other credit impairment charges	(210)	(199)	(244)	(164)	(144)	(409)	(281)
Total operating expenses	(341)	(387)	(356)	(348)	(354)	(728)	(646)
Share of profit in associates and joint ventures less impairment	4	3	4	3	4	7	7
Profit/(loss) before tax	98	51	46	75	89	149	196
Reported notable items – Totals (\$m)							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges		(10)	12	(6)	13		
of which: net interest income		(8)	8	(6)	10		
Change in expected credit losses and other credit impairment charges		3	(5)	2	(3)		
Total operating expenses		6	(6)	4	(8)		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
Profit/(loss) before tax		(1)	1	—	2		
Balance sheet – reported (\$m)							
Loans and advances to external customers (net)	13,976	15,145	14,709	13,968	13,477		
External customer accounts	15,384	16,920	17,091	15,345	15,846		
Impact of foreign currency translation differences (\$m)							
Loans and advances to external customers (net)		(1,406)	(1,119)	(680)	(887)		
External customer accounts		(1,572)	(1,300)	(747)	(1,042)		

**HSBC****Grupo Financiero HSBC, S.A. de C.V.***(the holding company of our primary banking entity registered in Mexico)***Grupo Financiero HSBC, S.A. de C.V. – Commercial Banking****Reported (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax****Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax****Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>254</b>	<b>236</b>	<b>228</b>	<b>231</b>	<b>218</b>	<b>490</b>	<b>419</b>
<i>of which: net interest income</i>	<b>217</b>	<b>198</b>	<b>181</b>	<b>207</b>	<b>178</b>	<b>415</b>	<b>344</b>
Change in expected credit losses and other credit impairment charges	—	24	(29)	6	8	24	17
Total operating expenses	(102)	(103)	(98)	(97)	(97)	(205)	(172)
Share of profit in associates and joint ventures less impairment	—	—	—	—	(1)	—	(1)
<b>Profit/(loss) before tax</b>	<b>152</b>	<b>157</b>	<b>101</b>	<b>140</b>	<b>128</b>	<b>309</b>	<b>263</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	5	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(3)</b>	<b>5</b>	<b>(3)</b>	<b>5</b>		
<i>of which: net interest income</i>		<b>(3)</b>	<b>3</b>	<b>(3)</b>	<b>4</b>		
Change in expected credit losses and other credit impairment charges		(1)	(1)	—	—		
Total operating expenses		2	(2)	1	(2)		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(2)</b>	<b>2</b>	<b>(2)</b>	<b>3</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	<b>11,473</b>	12,436	11,701	10,734	11,030		
External customer accounts	<b>13,613</b>	14,325	12,332	13,066	12,520		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1,155)	(890)	(523)	(725)		
External customer accounts		(1,331)	(937)	(636)	(823)		

## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

*(the holding company of our primary banking entity registered in Mexico)*

#### Grupo Financiero HSBC, S.A. de C.V. – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
	22	13	15	21	23	35	41
<i>of which: net interest income</i>	(33)	(14)	33	(20)	(10)	(47)	(14)
Change in expected credit losses and other credit impairment charges	–	(1)	(1)	–	–	(1)	–
Total operating expenses	(15)	(16)	(15)	(16)	(15)	(31)	(30)
Share of profit in associates and joint ventures less impairment	–	–	–	–	–	–	–
<b>Profit/(loss) before tax</b>	<b>7</b>	<b>(4)</b>	<b>(1)</b>	<b>5</b>	<b>8</b>	<b>3</b>	<b>11</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	–	–	–	–	–	–	–
ECL	–	–	–	–	–	–	–
Operating expenses	–	–	–	–	–	–	–
Impairment of interest in associate	–	–	–	–	–	–	–
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
<i>of which: net interest income</i>		–	–	–	–	–	–
Change in expected credit losses and other credit impairment charges		–	–	–	–	–	–
Total operating expenses		–	–	–	–	–	–
Share of profit in associates and joint ventures less impairment		–	–	–	–	–	–
<b>Profit/(loss) before tax</b>		–	–	–	–	–	–
<b>Balance sheet – reported (\$m)</b>							
<b>Loans and advances to external customers (net)</b>	<b>30-Jun-24</b>	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	–	–	–	–	–		
External customer accounts	–	–	–	–	–	36	
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		–	–	–	–	–	–
External customer accounts		–	–	–	–	(2)	



## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	5	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	1	–	–	–

##### Impairment of interest in associate (\$m)

	–	–	–	–	–	–	–
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1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>636</b>	<b>620</b>	<b>589</b>	<b>638</b>	<b>574</b>	<b>1,256</b>	<b>1,198</b>
of which: net interest income	399	405	389	398	388	804	764
of which: net fee income	135	125	108	124	118	260	243
Change in expected credit losses and other credit impairment charges	(47)	(55)	(84)	(6)	(7)	(102)	—
Total operating expenses	(336)	(282)	(289)	(282)	(271)	(618)	(525)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>253</b>	<b>283</b>	<b>216</b>	<b>350</b>	<b>296</b>	<b>536</b>	<b>673</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(20)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	1	1	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
of which: net interest income		—	—	—	—		
of which: net fee income		—	1	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	—	—		
Share of profit in associates and joint ventures less impairment		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	—	—	—		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net)	20,506	20,732	20,072	18,508	18,804		
Total external assets	54,648	53,641	48,273	48,742	48,447		
External customer accounts	32,934	33,397	31,341	31,030	31,262		
Risk-weighted assets <sup>1</sup>	26,082	24,926	24,294	24,571	24,187		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(2)	(1)	5	1		
External customer accounts		(2)	(3)	16	7		
Risk-weighted assets		—	(3)	18	8		

# HSBC

## HSBC Bank Middle East Limited

*(Our primary banking entity based in the United Arab Emirates)*

### HSBC Bank Middle East Limited – Wealth and Personal Banking

#### Reported (\$m)

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

#### Impact of foreign currency translation differences (\$m)

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>231</b>	<b>239</b>	<b>209</b>	<b>236</b>	<b>221</b>	<b>470</b>	<b>428</b>
<i>of which: net interest income</i>	<i>175</i>	<i>184</i>	<i>174</i>	<i>184</i>	<i>179</i>	<i>359</i>	<i>338</i>
Change in expected credit losses and other credit impairment charges	(3)	(4)	(3)	19	(13)	(7)	(20)
Total operating expenses	(117)	(100)	(108)	(103)	(100)	(217)	(191)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>111</b>	<b>135</b>	<b>98</b>	<b>152</b>	<b>108</b>	<b>246</b>	<b>217</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(11)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
<i>of which: net interest income</i>							
Change in expected credit losses and other credit impairment charges							
Total operating expenses							
Share of profit in associates and joint ventures less impairment							
<b>Profit/(loss) before tax</b>							
	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	3,769	3,777	3,824	3,805	3,777		
External customer accounts	16,068	16,075	15,571	15,326	15,496		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1)	—	—	—		
External customer accounts		(3)	(1)	(1)	—		

**HSBC**

**HSBC Bank Middle East Limited**

*(Our primary banking entity based in the United Arab Emirates)*

**HSBC Bank Middle East Limited – Commercial Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Impairment of interest in associate

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>156</b>	<b>157</b>	<b>148</b>	<b>160</b>	<b>156</b>	<b>313</b>	<b>307</b>
<i>of which: net interest income</i>	<i>105</i>	<i>108</i>	<i>106</i>	<i>110</i>	<i>111</i>	<i>213</i>	<i>214</i>
Change in expected credit losses and other credit impairment charges	(29)	(52)	(79)	(16)	3	(81)	13
Total operating expenses	(108)	(56)	(61)	(63)	(62)	(164)	(119)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>19</b>	<b>49</b>	<b>8</b>	<b>81</b>	<b>97</b>	<b>68</b>	<b>201</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(3)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	1	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures less impairment		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	<b>Balance sheet date</b>						
<b>Balance sheet – reported (\$m)</b>	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>31-Dec-23</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>		
Loans and advances to external customers (net)	<b>6,884</b>	6,697	6,640	6,444	6,515		
External customer accounts	<b>7,133</b>	6,863	6,790	6,720	6,323		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	(1)	5	2		
External customer accounts		—	(2)	13	7		



## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>242</b>	<b>218</b>	<b>223</b>	<b>231</b>	<b>195</b>	<b>460</b>	<b>458</b>
of which: net interest income	145	136	142	133	134	281	270
Change in expected credit losses and other credit impairment charges	(17)	2	(2)	(8)	2	(15)	6
Total operating expenses	(101)	(86)	(88)	(91)	(86)	(187)	(160)
Share of profit in associates and joint ventures less impairment	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>124</b>	<b>134</b>	<b>133</b>	<b>132</b>	<b>111</b>	<b>258</b>	<b>304</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	(6)	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	—
Impairment of interest in associate	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
of which: net interest income		—	—	—	—	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures less impairment		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
	Balance sheet date						
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23		
Loans and advances to external customers (net)	9,853	10,257	9,608	8,260	8,511		
External customer accounts	9,733	10,459	8,980	8,985	9,443		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	(1)	—	—		
External customer accounts		—	—	3	—		

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Impairment of interest in associate

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures less impairment

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

##### Impairment of interest in associate (\$m)

	Quarter ended					Year to date	
	30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	30-Jun-24	30-Jun-23
Net operating income before change in expected credit losses and other credit impairment charges	8	6	8	11	3	14	6
of which: net interest income/(expense)	(25)	(24)	(32)	(30)	(36)	(49)	(58)
Change in expected credit losses and other credit impairment charges	–	–	–	–	–	–	–
Total operating expenses	(9)	(40)	(34)	(25)	(23)	(49)	(54)
Share of profit in associates and joint ventures less impairment	–	–	–	–	–	–	–
Profit/(loss) before tax	(1)	(34)	(26)	(14)	(20)	(35)	(48)
Reported notable items – Totals (\$m)							
Revenue	–	–	–	–	–	–	–
ECL	–	–	–	–	–	–	–
Operating expenses	–	–	–	1	–	–	–
Impairment of interest in associate	–	–	–	–	–	–	–
Impact of foreign currency translation differences (\$m)							
Net operating income before change in expected credit losses and other credit impairment charges	–	–	–	–	–	–	–
of which: net interest income/(expense)	–	–	–	–	–	–	–
Change in expected credit losses and other credit impairment charges	–	–	–	–	–	–	–
Total operating expenses	–	–	–	–	–	–	–
Share of profit in associates and joint ventures less impairment	–	–	–	–	–	–	–
Profit/(loss) before tax	–	–	–	–	–	–	–
Balance sheet – reported (\$m)							
Loans and advances to external customers (net)	–	–	–	–	–	–	–
External customer accounts	–	–	–	–	–	–	–
Impact of foreign currency translation differences (\$m)							
Loans and advances to external customers (net)	–	–	–	–	–	–	–
External customer accounts	–	–	–	–	–	–	–
Reported notable items – Total							
Revenue (\$m)							
– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(20)	–	–	–	–
Operating expenses (\$m)							
– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	1	1	–	–	–
Impairment of interest in associate (\$m)	–	–	–	–	–	–	–

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(11)	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(3)	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	1	–	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	(6)	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	–
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#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Fair value movements on financial instruments	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	–	–	–	–
– Disposal losses on Markets Treasury repositioning	–	–	–	–	–	–	–

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	–	–	–	–	–	–	–
– Impairment of non-financial items	–	–	–	–	–	–	–
– Restructuring and other related costs	–	–	–	1	–	–	–

##### Impairment of interest in associate (\$m)

–	–	–	–	–	–	–	0
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1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.



**HSBC**  
**Credit risk**

**Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 June 2024**

	Gross carrying/nominal amount <sup>1</sup>				Allowance for ECL				ECL coverage %						
	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	817,943	108,080	22,662	82	948,767	(1,112)	(2,399)	(6,964)	(35)	(10,510)	0.1%	2.2%	30.7%	42.7%	1.1%
– personal	395,653	47,199	3,602	—	446,454	(551)	(1,119)	(820)	—	(2,490)	0.1%	2.4%	22.8%	—	0.6%
– corporate and commercial	346,248	58,178	18,556	82	423,064	(509)	(1,245)	(5,968)	(35)	(7,757)	0.1%	2.1%	32.2%	42.7%	1.8%
– non-bank financial institutions	76,042	2,703	504	—	79,249	(52)	(35)	(176)	—	(263)	0.1%	1.3%	34.9%	—	0.3%
Loans and advances to banks at amortised cost	101,231	837	2	—	102,070	(9)	(2)	(2)	—	(13)	—	0.2%	100.0%	—	—
Other financial assets measured at amortised cost	847,374	2,553	440	—	850,367	(96)	(26)	(36)	—	(158)	—	1.0%	8.2%	—	—
Loans and other credit-related commitments	612,493	25,181	958	3	638,635	(149)	(123)	(63)	—	(335)	—	0.5%	6.6%	—	0.1%
– personal	253,611	3,454	275	—	257,340	(33)	—	(2)	—	(35)	—	—	0.7%	—	—
– corporate and commercial	224,261	16,916	667	3	241,847	(106)	(115)	(59)	—	(280)	—	0.7%	8.8%	—	0.1%
– financial	134,621	4,811	16	—	139,448	(10)	(8)	(2)	—	(20)	—	0.2%	12.5%	—	—
Financial guarantees	14,523	1,526	294	—	16,343	(7)	(12)	(18)	—	(37)	—	0.8%	6.1%	—	0.2%
– personal	1,241	11	—	—	1,252	—	—	—	—	—	—	—	—	—	—
– corporate and commercial	9,509	1,215	241	—	10,965	(6)	(12)	(17)	—	(35)	0.1%	1.0%	7.1%	—	0.3%
– financial	3,773	300	53	—	4,126	(1)	—	(1)	—	(2)	—	—	1.9%	—	—
<b>At 30 June 2024</b>	<b>2,393,564</b>	<b>138,177</b>	<b>24,356</b>	<b>85</b>	<b>2,556,182</b>	<b>(1,373)</b>	<b>(2,562)</b>	<b>(7,083)</b>	<b>(35)</b>	<b>(11,053)</b>	<b>0.1%</b>	<b>1.9%</b>	<b>29.1%</b>	<b>41.2%</b>	<b>0.4%</b>

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ("POCI").

**Stage 2 days past due analysis at 30 June 2024**

	Gross carrying amount				Allowance for ECL				ECL coverage %			
	Stage 2	Up-to-date	1 to 29 DPD <sup>1</sup>	30 and > DPD <sup>1</sup>	Stage 2	Up-to-date	1 to 29 DPD <sup>1</sup>	30 and > DPD <sup>1</sup>	Stage 2	Up-to-date	1 to 29 DPD <sup>1</sup>	30 and > DPD <sup>1</sup>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%
Loans and advances to customers at amortised cost	108,080	103,970	2,406	1,704	(2,399)	(1,966)	(189)	(244)	2.2%	1.9%	7.9%	14.3%
– personal	47,199	44,543	1,682	974	(1,119)	(741)	(170)	(208)	2.4%	1.7%	10.1%	21.4%
– corporate and commercial	58,178	56,783	701	694	(1,245)	(1,191)	(18)	(36)	2.1%	2.1%	2.6%	5.2%
– non-bank financial institutions	2,703	2,644	23	36	(35)	(34)	(1)	—	1.3%	1.3%	2.7%	—
Loans and advances to banks at amortised cost	837	837	—	—	(2)	(2)	—	—	0.2%	0.2%	—	—
Other financial assets measured at amortised cost	2,553	2,377	25	151	(26)	(17)	(5)	(4)	1.0%	0.7%	20.0%	2.6%

1 The days past due amounts presented above are on a contractual basis.

**Total personal lending for loans and advances to customers by stage distribution**

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
First lien residential mortgages	317,924	40,093	2,403	360,420	(85)	(174)	(269)	(528)
– of which:								
– interest only (including offset)	21,611	2,556	151	24,318	(4)	(13)	(31)	(48)
– affordability (including US adjustable rate mortgages)	15,314	420	280	16,014	(9)	(1)	(8)	(12)
Other personal lending	77,729	7,106	1,199	86,034	(466)	(945)	(551)	(1,962)
– second lien residential mortgages	355	13	27	395	—	(1)	(3)	(4)
– guaranteed loans in respect of residential property	7,728	223	81	8,032	(2)	(5)	(17)	(24)
– other personal lending which is secured	30,324	512	112	30,948	(11)	(4)	(18)	(33)
– credit cards	19,588	3,749	345	23,682	(220)	(593)	(204)	(1,017)
– other personal lending which is unsecured	17,676	2,512	619	20,807	(212)	(325)	(301)	(838)
– motor vehicle finance	2,058	97	15	2,170	(21)	(17)	(8)	(46)
<b>At 30 June 2024</b>	<b>395,653</b>	<b>47,199</b>	<b>3,602</b>	<b>446,454</b>	<b>(551)</b>	<b>(1,119)</b>	<b>(820)</b>	<b>(2,490)</b>
<b>By legal entity</b>								
HSBC UK Bank plc	146,102	36,331	1,214	183,647	(163)	(274)	(246)	(683)
HSBC Bank plc <sup>1</sup>	23,081	1,468	346	24,895	(22)	(23)	(103)	(148)
The Hongkong and Shanghai Banking Corporation Limited	190,908	7,088	1,072	199,068	(156)	(358)	(156)	(670)
HSBC Bank Middle East Limited	3,307	355	51	3,713	(16)	(29)	(33)	(78)
HSBC North America Holdings Inc.	19,217	513	396	20,126	(5)	(11)	(14)	(30)
Grupo Financiero HSBC, S.A. de C.V.	12,297	1,414	520	14,231	(183)	(422)	(265)	(870)
Other trading entities <sup>1</sup>	741	30	3	774	(6)	(2)	(3)	(11)
<b>At 30 June 2024</b>	<b>395,653</b>	<b>47,199</b>	<b>3,602</b>	<b>446,454</b>	<b>(551)</b>	<b>(1,119)</b>	<b>(820)</b>	<b>(2,490)</b>

1 At 31 December 2023, Other trading entities included gross carrying amount of \$9,079m and allowances for ECL of \$23m related to Private Banking entities that were reclassified to HSBC Bank plc to continue the process of simplifying our structure.

**HSBC**  
**Credit risk**

**Total wholesale lending for loans and advances to banks and customers by stage distribution**

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Corporate and commercial	346,248	58,178	18,556	82	423,064	(509)	(1,245)	(5,968)	(35)	(7,757)
– agriculture, forestry and fishing	5,170	1,761	299	—	7,230	(13)	(48)	(55)	—	(116)
– mining and quarrying	6,389	451	325	—	7,165	(10)	(9)	(54)	—	(73)
– manufacturing	73,557	11,184	1,624	21	86,386	(91)	(171)	(773)	(18)	(1,053)
– electricity, gas, steam and air-conditioning supply	13,884	1,177	214	—	15,275	(14)	(14)	(92)	—	(120)
– water supply, sewerage, waste management and remediation	2,735	593	21	—	3,349	(4)	(20)	(13)	—	(37)
– real estate and construction	70,855	18,056	8,723	53	97,687	(91)	(447)	(2,639)	(16)	(3,193)
– of which: commercial real estate	55,785	15,872	7,080	53	78,790	(67)	(414)	(2,166)	(16)	(2,663)
– wholesale and retail trade, repair of motor vehicles and motorcycles	67,879	9,633	2,879	4	80,395	(77)	(143)	(1,263)	(1)	(1,484)
– transportation and storage	16,924	3,802	443	—	21,169	(16)	(70)	(197)	—	(283)
– accommodation and food	10,489	2,780	1,530	—	14,799	(40)	(82)	(149)	—	(271)
– publishing, audiovisual and broadcasting	17,476	1,775	295	—	19,546	(47)	(62)	(99)	—	(208)
– professional, scientific and technical activities	23,294	2,792	809	4	26,899	(33)	(59)	(291)	—	(383)
– administrative and support services	19,523	2,126	586	—	22,235	(33)	(46)	(203)	—	(282)
– public administration and defence, compulsory social security	97	8	—	—	105	—	—	—	—	—
– education	1,089	224	56	—	1,369	(3)	(9)	(11)	—	(23)
– health and care	3,302	638	166	—	4,106	(10)	(18)	(19)	—	(47)
– arts, entertainment and recreation	1,094	474	98	—	1,666	(4)	(4)	(52)	—	(60)
– other services	6,211	537	286	—	7,034	(22)	(30)	(55)	—	(107)
– activities of households	605	7	—	—	612	—	—	—	—	—
– extra-territorial organisations and bodies activities	90	2	—	—	92	—	—	—	—	—
– government	5,566	145	202	—	5,913	(1)	—	(3)	—	(4)
– asset-backed securities	19	13	—	—	32	—	(13)	—	—	(13)
Non-bank financial institutions	76,042	2,703	504	—	79,249	(52)	(35)	(176)	—	(263)
Loans and advances to banks	101,231	837	2	—	102,070	(9)	(2)	(2)	—	(13)
<b>At 30 June 2024</b>	<b>523,521</b>	<b>61,718</b>	<b>19,062</b>	<b>82</b>	<b>604,383</b>	<b>(570)</b>	<b>(1,282)</b>	<b>(6,146)</b>	<b>(35)</b>	<b>(8,033)</b>
<b>By legal entity</b>										
HSBC UK Bank plc	76,357	14,977	3,672	—	95,006	(225)	(439)	(639)	—	(1,303)
HSBC Bank plc <sup>1</sup>	86,874	7,864	2,539	43	97,320	(70)	(115)	(895)	(15)	(1,095)
The Hongkong and Shanghai Banking Corporation Limited	282,180	30,826	10,876	35	323,917	(172)	(543)	(3,737)	(19)	(4,471)
HSBC Bank Middle East Limited	24,285	1,630	814	4	26,733	(24)	(13)	(444)	(1)	(482)
HSBC North America Holdings Inc.	32,034	4,378	562	—	36,974	(32)	(118)	(128)	—	(278)
Grupo Financiero HSBC, S.A. de C.V.	13,930	1,270	250	—	15,450	(37)	(50)	(142)	—	(229)
Other trading entities <sup>2</sup>	7,796	773	349	—	8,918	(10)	(4)	(161)	—	(175)
Holding companies, shared service centres and intra-group eliminations	65	—	—	—	65	—	—	—	—	—
<b>At 30 June 2024</b>	<b>523,521</b>	<b>61,718</b>	<b>19,062</b>	<b>82</b>	<b>604,383</b>	<b>(570)</b>	<b>(1,282)</b>	<b>(6,146)</b>	<b>(35)</b>	<b>(8,033)</b>
<b>Corporate and commercial</b>										
HSBC UK Bank plc	61,370	14,563	3,583	—	79,516	(214)	(432)	(592)	—	(1,238)
HSBC Bank plc	54,494	7,180	2,428	43	64,145	(57)	(109)	(869)	(15)	(1,050)
The Hongkong and Shanghai Banking Corporation Limited	182,494	29,445	10,770	33	222,742	(144)	(524)	(3,678)	(19)	(4,365)
HSBC Bank Middle East Limited	13,613	1,282	811	4	15,710	(23)	(12)	(442)	(1)	(478)
HSBC North America Holdings Inc.	21,647	4,019	371	—	26,037	(28)	(116)	(85)	—	(229)
Grupo Financiero HSBC, S.A. de C.V.	9,616	1,184	243	—	11,043	(35)	(49)	(140)	—	(224)
Other trading entities	3,014	505	350	2	3,871	(8)	(3)	(162)	—	(173)
<b>At 30 June 2024</b>	<b>346,248</b>	<b>58,178</b>	<b>18,556</b>	<b>82</b>	<b>423,064</b>	<b>(509)</b>	<b>(1,245)</b>	<b>(5,968)</b>	<b>(35)</b>	<b>(7,757)</b>

<sup>1</sup> At 31 December 2023, Other trading entities included gross carrying amount of \$1,792m and allowances for ECL of \$1m related to Private Banking entities that were reclassified to HSBC Bank plc to continue the process of simplifying our structure.

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